

AGENDA
WITH ACTIONS TAKEN
FINANCE COMMITTEE MEETING
CITY OF DOUGLAS
COUNCIL CHAMBERS
425 TENTH STREET
DOUGLAS, AZ 85607

REVISED
THURSDAY, February 23, 2017
5:30 PM

1. CALL TO ORDER/ROLL CALL
CALL TO ORDER AT 5:38 P.M.

	PRESENT	ABSENT
CHAIRPERSON, KEN NELSON	X	
MEMBER, MICHAEL GUTIERREZ	X	
MEMBER, MIKE NAVA	X	
MEMBER, ARACELI QUIÑONEZ	X	
MEMBER, LUIS GONZALEZ	X	
LIAISON, FERNANDO BETANCOURT		X(EXCUSED)
CITY MANAGER, JIM RUSSELL	X	
FINANCE DIRECTOR, LUIS PEDROZA	X	
ACCOUNT CLERK III, MARI DANIEL	X	

2. PERSONS WISHING TO ADDRESS THE COMMITTEE IN WRITING OR VERBALLY ON ANY ITEM NOT ON THE AGENDA

Not an action item – no action taken

3. APPROVAL OF MINUTES FOR JANUARY 4, 2017

Motion to APPROVE Minutes with amendments passed 5 - 0

4. PRESENTATION / DISCUSSION OF 2ND QUARTER FINANCIAL UPDATE FOR FY 2016-2017

Not an action item – no action taken

5. PRESENTATION/DISCUSSION ON FY 2015/2016 AUDIT OR COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

Not an action item – no action taken

6. PRESENTATION/DISCUSSION/RECOMMENDATION ON 2017/2018 PROPERTY TAX LEVY

Motion to APPROVE recommendation to increase Property Tax Levy to 1.2133%. Motion not seconded. Motion dies.

Motion to KEEP current Property Tax Levy at 1.1949%. Motion PASSED 4 - 1.

7. ADJOURNMENT

Motion to ADJOURN at 7:05 P.M. Passed 5 – 0.

**Posted at City Hall on Friday, February 24, 2017 @ 10:30 A.m. by Mari Daniel,
Account Clerk III**