

Agenda – With Actions Taken

**Board of Directors Meeting
Douglas Housing Corporations I and II**

Friday, January 20, 2012 at 12:00 p.m.

**City of Douglas Council Chambers
425 10th Street
Douglas, AZ 85607**

I. Call to Order.

The meeting was called to order at 12:14 p.m. by Gary Clark.

II. Roll Call

Members present: Gary Clark, Carol Melis, Rosa Vertrees, Rita Rojas
Staff present: City Attorney, Juan Pablo Flores; Housing Property Manager,
Michael Moulinet; Housing Programs Specialist, Xenia Gonzalez
Guests Present: Rita Rojas

III. Approval of Minutes –

Motion by Carol Melis, second by Rita Rojas, to accept the minutes of November 2, 2011, as presented. Motion passed unanimously.

IV. Resignations/Appointments

No resignations/appointments.

V. Discussion/Decision

a) FY 2011 Final Audit Approval

Motion by Carol Melis, second by Rita Rojas, to accept the final audit for FY 2011 as presented by auditor, Wes Addison. Motion passed unanimously.

b) Partnership with AMG & Associates (Sun-Ray Apartments) for low-income tax credit housing. Act as the non-profit partner to apply for funding to build a 57-unit complex.

Motion made by Carol Melis, second by Rosa Vertrees, to partner with AMG & Associates to act as the non-profit partner to apply for funding to build a 57-unit low-income tax credit housing complex. Motion passed unanimously.

VI. Management Report

Management report was presented by Michael Moulinet.

VII. Next Meeting

To be determined

VIII. Adjournment.

The meeting adjourned at 1:16 p.m. Motion by Carol Melis, second by Rosa Vertrees to adjourn the meeting. Motion passed unanimously.

Posted: January 20, 2012